



Kellogg
School of Management

**BIOTECH
CONFERENCE**



THE BUSINESS OF BIOTECHNOLOGY

Dear Professor Richard Burt, Ph.D.,

On behalf of the Kellogg School of Management and as the organizers of the 2005 Kellogg Biotech Conference, we would like to cordially invite you to be a panel moderator on Saturday, April 16th, 2005. This year's conference, titled "Transforming the Face of Healthcare," will explore the unique challenges and opportunities currently facing the healthcare industry and examine its implications for the sector over the next decade.

In particular, we would be honored if you would moderate a panel focused on the recent developments in stem cell research and commercialization. Given your expert knowledge in this area and a strong endorsement from Dr. Sangeeta Vohra, we feel that your participation would provide tremendous value for all conference attendees. We have included below our working panel description. To this end, we would appreciate any feedback or suggestions you may have about either the panel description or any potential participants (we are currently targeting academics, businesspeople, and investors who have an emphasis on stem cell technologies).

If you would like to view information about this year's conference, please visit <http://www.kellogg.northwestern.edu/BiotechConference/> or reference the description below. Our committee is available by telephone (317.997.3504) or email (swaddell2006@kellogg.northwestern.edu) for any additional questions.

Thank you for your consideration. We look forward to hearing from you soon and hope to host you in April.

Respectfully,